2016

#### **CERTIFICATE**

To the Clerk of Russell County, State of Kansas We, the undersigned, officers of

## **City of Luray**

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2016; and
(3) the Amount(s) of 2015 Ad Valorem Tax are within statutory limitations.

			2016	Adopted Budget	
				Amount of 2015	County
		Page	Budget Authority	Ad Valorem Tax	Clerk's
<b>Table of Contents:</b>		No.	for Expenditures	Au vaiorein rax	Use Only
Computation to Determine Limi	it:2016	2			
Allocation of MVT, RVT, and 1	6/20M Veh Tax	3			
Schedule of Transfers		4			
Statement of Indebtedness		5			
Statement of Lease-Purchases		6			
Computation to Determine State	Library Grant	7			
<b>Fund</b>	K.S.A.				
General	12-101a	8	142,272	63,128	
Library	12-1220	9	3,791	1,932	
Special Highway		10	9,759		
Utility		10	652,168		
Totals		XXXXXX	807,990	65,060	
Notice of the vote to adopt requi	ired to be publish	ed and a	ttached to the budge	No	County Clerk's Use On
Budget Summary		12			
Neighborhood Revitalization			]		Nov 1, 2015 Total
A 11					Assessed Valuation
Assisted by:	_				
Gudenkauf & Malone, Inc.	_				
Address:	_				
639 N Main, PO Box 631					
Russell KS 67665	<del></del>				
Email:	_				
accountants@gmbinc.net	<del></del>				
Date Attested:	2015				
County Clerk	_		Go	verning Body	

**Amount of Levy** 

City of Luray 2016

## **Computation to Determine Limit for 2016**

1. Total tax levy amount in 2015 budget

2.	Debt service levy in 2015 budget -	\$	0
3.	. Tax levy excluding debt service	\$	63,627
	2015 Valuation Information for Valuation Adjustments		
4.	. New improvements for 2015 : +		
5	Increase in personal property for 2015 :		
٥.	5a. Personal property 2015 + 13,719		
	5b. Personal property 2014 - 11,108		
	5c. Increase in personal property (5a minus 5b) + 2,611		
	$\frac{2,011}{\text{(Use Only if > 0)}}$		
6.	Valuation of annexed territory for 2015 :		
0.	6a. Real estate + 0		
	6b. State assessed + 0		
	6c. New improvements - 0		
	6d. Total adjustment (sum of 6a, 6b, and 6c) + 0		
	ou. Total adjustment (sum of oa, ob, and oc)		
7.	Valuation of property that has changed in use during 2015 : + +		
8.	Total valuation adjustment (sum of 4, 5c, 6d &7) 6,151		
9.	Total estimated valuation July 1, 2015 949,287		
10.	Total valuation less valuation adjustment (9 minus 8) 943,136		
11.	Factor for increase (8 divided by 10) 0.00652		
12.	Amount of increase (11 times 3)	- \$	415
13.	2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$	64,042
		-	
14.	Debt service levy in this 2016 budget		0
15.	2016 budget tax levy, including debt service, prior to CPI adjustment (13 plus 14)		64,042
16.	Consumer Price Index for all urban consumers for calendar year 2014		1.60%
17.	Consumer Price Index adjustment (3 times 16)	\$	1,018
18.	Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication (15 plus 17)	on.' \$	65,060

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 ou must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

2016

## Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds	Ad Valorem Levy		Allocati	on for Proposed `	Year 2016	
for 2015	Tax Year 2014	MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	61,348	8,797	163	376	591	95
Debt Service						
Library	2,279	327	6	14	22	4
TOTAL	(2, (27	0.124	1.00	200	C12	00
TOTAL	63,627	9,124	169	390	613	99

County Treas Motor Vehicle Estimate 9,12	<u>4</u>	
County Treas Recreational Vehicle Estimate	169	
County Treas 16/20M Vehicle Estimate	390	
County Treas Commercial Vehicle Tax Estimate		613
County Treas Watercraft Tax Estimate		99
Motor Vehicle Factor 0.1434	0	
Recreational Vehicle Factor	0.00266	
16/20 Vehicl	le Factor 0.00613	
	Commercial Vehicle Factor 0.	00963
	Watercraft Factor	0.00156

## **Schedule of Transfers**

Expenditure	Receipt	Actual	Current	Proposed	Transfers
Fund Transferred	Fund Transferred	Amount for	Amount for	Amount for	Authorized by
From:	To:	2014	2015	2016	Statute
Utility	Debt Service	2,745	-		12-825d
Utility	Utility Depr Reserve	2,000	10,000	10,000	12-825d
General	Special Machine	2,000	-	-	12-1,117
General	Utility	10,000	-	-	
	Totals	16,745	10,000	10,000	
	Adjustments*				
	Adjusted Totals	16,745	10,000	10,000	

 $<sup>\</sup>underline{*Note:}$  Adjustments are required only if the transfer is being made in 2015 and/or 2016 from a non-budgeted fund.

## STATEMENT OF INDEBTEDNESS

Type of	Date	Date	Interest	Amount	Beginning Amt	Dot	e Due		unt Due		unt Due
Type of	of	of	Rate	Amount	Outstanding						
Debt	Issue	Retirement	%	Issued	Jan 1,2015	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series A Bond	4/20/2011			46,600	40,033	Apr	Apr	1,651	1,816	1,576	1,886
Series B Bond	4/20/2011			19,000	17,064	Apr	Apr	683	782	651	811
Total G.O. Bonds					57,097			2,334	2,598	2,227	2,697
Revenue Bonds:					ĺ			,			ĺ
	1										
Total Revenue Bonds					0			0	0	0	0
Other:											
	1										
	1										
Total Other					0			0	0	0	0
Total Indebtedness					57,097			2,334	2,598	2,227	2,697

## STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

				Total			
		Term of	Interest	Amount	Principal Balance	Payments	Payments
Items	Contract	Contract	Rate	Financed	As Beginning of	Due	Due
Purchased	Date	(Months)	%	(Beginning Principal)	2015	2015	2016
Sweeper	9/28/2011	48	2%	23,500	6,274	6,485	0
				Totals	6,274	6,485	0

<sup>\*\*\*</sup>If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

# WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

## **Budgeted Year: 2016**

Library found in: City of Luray

Russell County

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

#### First test:

	Current Year 2015	Proposed Year 2016
Ad Valorem Tax	\$2,279	\$1,932
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$0	\$327
Recreational Vehicle Tax	\$0	\$6
16/20M Vehicle Tax	\$0	\$14
LAVTR	\$0	\$0
	\$0	\$0
TOTAL TAXES	\$2,279	\$2,279
Difference in Total Taxes:	\$0	
Qualify for grant: Qualify		
Second test:		
Assessed Valuation	\$959,410	\$949,287
Did Assessed Valuation Decrease?	Yes	
Levy Rate	2.375	2.035
Difference in Levy Rate:	(0.340)	
Qualify for grant: Not Qualify	y	

Overall does the municipality qualify for a grant? **Qualify** 

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.

## FUND PAGE FOR FUNDS WITH A TAX LEVY

	Current Year stimate for 2015 7,357 61,348 7,555 140 491 246 15,850 35,000 8,000 1,200 7,500 2,235 146,922 60,000 20,000	Proposed Budget Year for 2016  20,422  xxxxxxxxxxxxxxxx  8,797  163  376  591  95  0  0  5,000  30,000  7,500  1,000  2,000  2,000  58,722  79,144
Unencumbered Cash Balance Jan 1	7,357 61,348 7,555 140 491  246 15,850 35,000 8,000 7,500  2,235  139,565 146,922	20,422  XXXXXXXXXXXXXXXXX  8,797 163 376 591 95 0 0 30,000 30,000 7,500 1,000 2,000 2,000 2,000 58,722 79,144
Receipts:	246 15,850 35,000 8,000 7,500 2,235 139,565 146,922	\$,797 163 376 591 95 0 0 0 30,000 7,500 1,000 2,000 2,000 2,000
Ad Valorem Tax         47,757           Delinquent Tax         3,198           Motor Vehicle Tax         7,808           Recreational Vehicle Tax         165           I6/20M Vehicle Tax         343           Commercial Vehicle Tax         Watercraft Tax           Gross Earning (Intangible) Tax         LAVTR           City and County Revenue Sharing         Commercial Tax           Local Alcoholic Liquor         3,865           Local Sales Tax         23,278           Franchise Tax         2,501           Licenses         191           Building Permits         0           State of Kansas         0           Rent Receipts         540           Cemetery Receipts         500           In Lieu of Tax (IRB)         Interest on Idle Funds           Miscellaneous         Does miscellaneous exceed 10% of Total F           Total Receipts         90,741           Resources Available:         131,731           Expenditures:         14,553           Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund	7,555 140 491 246 15,850 35,000 8,000 7,500 2,235 139,565 146,922	8,797 163 376 591 95 0 0 0 5,000 30,000 7,500 1,000 0 2,000 2,000 2,000
Delinquent Tax	7,555 140 491 246 15,850 35,000 8,000 7,500 2,235 139,565 146,922	8,797 163 376 591 95 0 0 0 5,000 30,000 7,500 1,000 0 2,000 2,000 2,000
Motor Vehicle Tax	246 15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	163 376 591 95 0 0 0 5,000 30,000 7,500 1,200 2,000 2,000 2,000 58,722 79,144
Recreational Vehicle Tax	246 15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	163 376 591 95 0 0 0 5,000 30,000 7,500 1,200 2,000 2,000 2,000 58,722 79,144
16/20M Vehicle Tax	246 15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	376 591 95 0 0 0 5,000 30,000 7,500 1,000 2,000 2,000 2,000 58,722 79,144
Commercial Vehicle Tax	246 15,850 38,000 1,200 7,500 2,235 139,565 146,922	591 95 0 0 5,000 30,000 7,500 1,000 2,000 2,000 2,000 58,722 79,144
Watercraft Tax	15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	95 0 0 5,000 30,000 7,500 1,000 2,000 2,000 2,000 58,722 79,144
Gross Earning (Intangible) Tax	15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	5,000 30,000 7,500 1,000 2,000 2,000 2,000 58,722 79,144
LAVTR	15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	5,000 30,000 7,500 1,000 2,000 2,000 2,000 58,722 79,144
City and County Revenue Sharing         595           Commercial Tax         595           Local Alcoholic Liquor         3,865           Compensating Use Tax         3,865           Local Sales Tax         23,278           Franchise Tax         2,501           Licenses         191           Building Permits         0           State of Kansas         0           Rent Receipts         540           Cemetery Receipts         500           In Lieu of Tax (IRB)         Interest on Idle Funds           Miscellaneous         Does miscellaneous exceed 10% of Total F           Total Receipts         90,741           Resources Available:         131,731           Expenditures:         131,731           Salaries & Wages         35,809           Contractual Services         14,553           Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000	15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	5,000 30,000 7,500 1,000 0 2,000 2,000 2,000
Commercial Tax	15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	5,000 30,000 7,500 1,000 1,200 2,000 2,000 2,000
Local Alcoholic Liquor   Compensating Use Tax   3,865     Local Sales Tax   23,278     Franchise Tax   2,501     Licenses   191     Building Permits   0     State of Kansas   0     Rent Receipts   540     Cemetery Receipts   500     In Lieu of Tax (IRB)     Interest on Idle Funds     Miscellaneous     Does miscellaneous exceed 10% of Total F     Total Receipts   90,741     Resources Available:   131,731     Expenditures:       Salaries & Wages   35,809     Contractual Services   14,553     Commodities   22,003     Capital Outlay   7,310     Insurance   18,180     Road & Street Expense   14,453     Transfer to Utility Fund   10,000	15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	30,000 7,500 1,000 1,200 0 2,000 2,000 58,722 79,144
Compensating Use Tax         3,865           Local Sales Tax         23,278           Franchise Tax         2,501           Licenses         191           Building Permits         0           State of Kansas         0           Rent Receipts         540           Cemetery Receipts         500           In Lieu of Tax (IRB)         Interest on Idle Funds           Miscellaneous         Does miscellaneous exceed 10% of Total F           Total Receipts         90,741           Resources Available:         131,731           Expenditures:         Salaries & Wages           Contractual Services         14,553           Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000	15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	30,000 7,500 1,000 1,200 0 2,000 2,000 58,722 79,144
Local Sales Tax	15,850 35,000 8,000 1,200 7,500 2,235 139,565 146,922	30,000 7,500 1,000 1,200 0 2,000 2,000 58,722 79,144
Franchise Tax         2,501           Licenses         191           Building Permits         0           State of Kansas         0           Rent Receipts         540           Cemetery Receipts         500           In Lieu of Tax (IRB)         Interest on Idle Funds           Miscellaneous         Does miscellaneous exceed 10% of Total F           Total Receipts         90,741           Resources Available:         131,731           Expenditures:         Salaries & Wages           Contractual Services         14,553           Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000	35,000 8,000 1,200 7,500 2,235 139,565 146,922	7,500 1,000 1,200 0 2,000 2,000 58,722 79,144
Discrete   191	8,000 1,200 7,500 2,235 139,565 146,922	1,000 1,200 0 2,000 2,000 58,722 79,144
Building Permits	1,200 7,500 2,235 139,565 146,922	1,200 0 2,000 2,000 2,000 58,722 79,144
State of Kansas         0           Rent Receipts         540           Cemetery Receipts         500           In Lieu of Tax (IRB)         Interest on Idle Funds           Miscellaneous         Does miscellaneous exceed 10% of Total F           Total Receipts         90,741           Resources Available:         131,731           Expenditures:         Salaries & Wages           Contractual Services         14,553           Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000	7,500 2,235 139,565 146,922 60,000	58,722 79,144
Rent Receipts	2,235 139,565 146,922 60,000	2,000 2,000 58,722 79,144
In Lieu of Tax (IRB)	139,565 146,922 60,000	2,000 58,722 79,144
In Lieu of Tax (IRB) Interest on Idle Funds Miscellaneous Does miscellaneous exceed 10% of Total F  Total Receipts 90,741 Resources Available: 131,731 Expenditures:  Salaries & Wages 35,809 Contractual Services 14,553 Commodities 22,003 Capital Outlay 7,310 Insurance 18,180 Road & Street Expense 14,453 Transfer to Utility Fund 10,000	139,565 146,922 60,000	58,722 79,144
Interest on Idle Funds   Miscellaneous	146,922 60,000	79,144
Interest on Idle Funds   Miscellaneous	146,922 60,000	79,144
Interest on Idle Funds   Miscellaneous	146,922 60,000	79,144
Miscellaneous         90,741           Total Receipts         90,741           Resources Available:         131,731           Expenditures:         31,731           Salaries & Wages         35,809           Contractual Services         14,553           Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000	146,922 60,000	79,144
Does miscellaneous exceed 10% of Total F   Total Receipts   90,741   Resources Available:   131,731   Expenditures:	146,922 60,000	79,144
Total Receipts         90,741           Resources Available:         131,731           Expenditures:	146,922 60,000	79,144
Resources Available:         131,731           Expenditures:         131,731           Expenditures:         131,731           Salaries & Wages         35,809           Contractual Services         14,553           Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000	146,922 60,000	79,144
Expenditures:       Salaries & Wages     35,809       Contractual Services     14,553       Commodities     22,003       Capital Outlay     7,310       Insurance     18,180       Road & Street Expense     14,453       Transfer to Utility Fund     10,000	60,000	,
Salaries & Wages         35,809           Contractual Services         14,553           Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000		60,000
Contractual Services         14,553           Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000		60,000
Contractual Services         14,553           Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000		60,000
Commodities         22,003           Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000	20,000	
Capital Outlay         7,310           Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000		20,000
Insurance         18,180           Road & Street Expense         14,453           Transfer to Utility Fund         10,000	17,500	17,500
Road & Street Expense 14,453 Transfer to Utility Fund 10,000	2,000	17,772
Transfer to Utility Fund 10,000	17,000	17,000
	10,000	10,000
+		
+		
+		
Neighborhood Revitalization Rebate		
5		
Miscellaneous 66		
Does miscellaneous exceed 10% of Total F	407 500	1 10 0-0
Total Expenditures 124,374	126,500	142,272
Unencumbered Cash Balance Dec 31 7,357		XXXXXXXXXXXXXXXX
2014/2015/2016 Budget Authority Amount 124,374	173,621	142,272
	ropriated Balance	
Total Expenditure/N		142,272
		63,128
Delinquent Comp Rate:	Tax Required	
Amount of 2015	Tax Required 0.0%	63,128

2016

FUND PAGE I	FOR FUNDS	WITH A	TAX LEVY
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FUND FAGE FOR FUNDS WITH A TA			
Adopted Budget	Prior Year	Current Year	Proposed Budget
Debt Service	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	9,244	0	0
Receipts:			
Ad Valorem Tax	8,951	0	xxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Transfer from Utility Fund	2,745		
Osborne County	4,932		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	16,628	0	0
Resources Available:	25,872	0	0
Expenditures:	- 7		
Bond Payments	25,872		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellanous exceed 10% of Total Ex			
Total Expenditures	25,872	0	0
Unencumbered Cash Balance Dec 31	25,672		xxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amoun	32,697	4,932	0
2017/2010/2010 Budget Addiofily Allioun		Appropriated Balance	
		re/Non-Appr Balance	
	- Cui Experienti	Tax Required	
Th.	elinquent Comp Rate:	0.0%	0
Di		0.0% 015 Ad Valorem Tax	0
	Amount 01 2	oro rau valorent tax	0

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	1,486	1,486	1,486
Receipts:			
Ad Valorem Tax	2,364	2,279	xxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			327
Recreational Vehicle Tax			6
16/20M Vehicle Tax			14
Commercial Vehicle Tax			22
Watercraft Tax			4
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Receipts	2,364	2,279	373
Resources Available:	3,850	3,765	1,859
Expenditures:			
Library Expenses	2,364	2,279	3,791
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	2,364	2,279	3,791
Unencumbered Cash Balance Dec 31	1,486	1,486	xxxxxxxxxxxx
2014/2015/2016 Budget Authority Amour	2,600	4,005	3,791
	Non-A	Appropriated Balance	
	Total Expenditus	re/Non-Appr Balance	3,791
		Tax Required	1,932
D	elinquent Comp Rate:	Tax Required 0.0%	1,932 0

# FUND PAGE FOR FUNDS WITH NO $\underline{\mathsf{TAX}}$ LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Special Highway	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	178	2,689	4,719
Receipts:			
State of Kansas Gas Tax	4,969	5,030	5,040
County Transfers Gas		0	0
Reimbursements	846		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	5,815	5,030	5,040
Resources Available:	5,993	7,719	9,759
Expenditures:			
Street Repair and Maint	3,304	3,000	9,759
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	3,304	3,000	9,759
Unencumbered Cash Balance Dec 31	2,689	4,719	0
2014/2015/2016 Budget Authority Amoun	5,058	5,090	9,759

Adopted Budget	Prior Year	Current Year	Proposed Budget
Utility	Actual for 2014	Estimate for 2015	Year for 2016
Unencumbered Cash Balance Jan 1	3,885	3,168	27,168
Receipts:			
Charges to Customers	342,232	400,000	625,000
Transfer from General	10,000		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	352,232	400,000	625,000
Resources Available:	356,117	403,168	652,168
Expenditures:			
Transfer to Debt Service Fund	2,745	0	0
Salaries	96,484	90,000	100,000
Contractual Services	206,245	220,000	430,000
Commodities	16,750	16,000	16,500
Capital Outlay	6,485	0	55,668
KPP Payments	22,238	40,000	40,000
Transfer to Utility Depreciation Reserve Fu	2,000	10,000	10,000
Miscellaneous	2		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	352,949	376,000	652,168
Unencumbered Cash Balance Dec 31	3,168	27,168	0
2014/2015/2016 Budget Authority Amoun	377,500	376,385	652,168

2016

## City of Luray NON-BUDGETED FUNDS

(Only the actual budget year for 2014 is to be shown)

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:	•	(3) Fund Name:		(4) Fund Name:	:	(5) Fund Name:		
Special Machin	nery	<b>Utility Depreci</b>	ation Res		0		(		0	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	2,810	Cash Balance Jan 1	0	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1		2,810
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Γransfer from	2,000	Transfer from	2,000							
General Fund		Utility Fund								
Γotal Receipts	2,000	Total Receipts	2,000	Total Receipts	0	Total Receipts	0	Total Receipts	0	4,000
Resources Available:	4,810	Resources Available:	2,000	Resources Available:	0	Resources Available:	0	Resources Available:	0	6,810
Expenditures:		Expenditures:		Expenditures:		Expenditures:	•	Expenditures:		
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	0
Cash Balance Dec 31	4,810	Cash Balance Dec 31	2,000	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	6,810
·		<b>-</b>				4		<b>-</b>		6,810

\*\* Note: These two block figures should agree.

## NOTICE OF BUDGET HEARING

The governing body of

#### **City of Luray**

will meet on August 12, 2015 at 7:00 p.m. at The Luray Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at The Luray Community Center and will be available at this hearing.

#### **BUDGET SUMMARY**

Proposed Budget 2016 Expenditures and Amount of Current Year Estimate for 2015 Ad Valorem Tax establish the maximum limits of the 2016 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actu	al for 2014	Current Year Estin	mate for 2015	Proposed Budget for 2016			
		Actual		Actual	Budget Authority	Amount of 2015	Estimate	
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	Ad Valorem Tax	Tax Rate*	
General	124,374	55.171	126,500	63.943	142,272	63,128	66.500	
Debt Service	25,872	9.543						
Library	2,364	2.193	2,279	2.375	3,791	1,932	2.035	
Special Highway	3,304		3,000		9,759			
Utility	352,949		376,000		652,168			
Totals	508,863	66.907	507,779	66.318	807,990	65,060	68.535	
Less: Transfers	16,745		10,000		10,000			
Net Expenditure	492,118		497,779		797,990			
Total Tax Levied	65,696		63,627	1	xxxxxxxxxxxxxx	-		
Assessed Valuation	1,042,167		959,410		949,287			
Outstanding Indebtedness,								
January 1,	2013		<u>2014</u>		<u>2015</u>			
G.O. Bonds	103,304		79,593	7	57,097			
Revenue Bonds	0		0		0			
Other	0		0		0			
Lease Purchase Principal	0		9,305		6,274			
Total	103,304		88,898	7	63,371			

City Official Title: City Clerk

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